

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**FY 2015 BUDGET - PROJECTED VERSUS ACTUAL**

(October 2015)

FISCAL YEAR  
(Oct. 1, 2014 - Sept. 30, 2015)

	<b><u>FY 15</u></b> <b>(Projected)</b>	<b><u>FY 15</u></b> <b>(Actual)</b>	<b><u>Difference</u></b>
<b>REVENUE</b>			
Carryover from Previous Year	235,271	235,271	(0)
FY 15 Year's Income	188,390	177,805	(10,585)
<b>Total Revenue</b>	<b>423,661</b>	<b>413,076</b>	<b>(10,585)</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Professional/Non-Faculty - Tom Starkey (40%)	46,313	33,248	13,065
Professional/Non-Faculty - Elizabeth Bowersock (50%)	24,135	24,135	(0)
Research Assistant - Barry Brooks (100%)	42,550	42,550	0
Research Assistant - Nina Payne (100%)	44,190	44,433	(243)
Graduate Students - PhD/MS	0	0	0
Student Labor	3,770	1,882	1,888
Employee Benefits (31%)	48,728	43,620	5,108
<b>Total Personnel Costs</b>	<b>209,686</b>	<b>189,868</b>	<b>19,818</b>
<b>Operating Costs</b>			
Travel	10,000	11,116	(1,116)
Vehicle Mileage	5,000	10,153	(5,153)
Supplies	6,000	6,863	(863)
Equipment	2,000	0	2,000
<b>Total Operating Costs</b>	<b>23,000</b>	<b>28,132</b>	<b>(5,132)</b>
<b>Total Expenditures</b>	<b>232,686</b>	<b>217,999</b>	<b>14,687</b>
<b>CARRYOVER FOR NEXT YEAR</b>	<b>190,975</b>	<b>195,077</b>	<b>4,102</b>

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**THREE YEAR FINANCIAL STATEMENT**

(October 2015)

	FISCAL YEAR October 1 - September 30		
	<b><u>FY16</u></b> (Projected)	<b><u>FY17</u></b> (Projected)	<b><u>FY18</u></b> (Projected)
<b>REVENUE</b>			
Carryover from Previous Year	195,077	150,689	94,752
Fiscal Year's Income	191,500	179,950	179,950
<b>Total Revenue</b>	<b>386,577</b>	<b>330,639</b>	<b>274,702</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Research Fellow - Tom Starkey; 40%	34,758	34,758	34,758
Research Assistant - Barry Brooks; 100%	44,044	44,044	44,044
Clerical Staff - Elizabeth Bowersock; 50%	25,705	25,705	25,705
Research Assistant - Nina Payne; 100%	46,346	46,346	46,346
Graduate Students - PhD/MS	8,500	8,500	8,500
Student Labor	3,770	3,770	3,770
Employee Benefits (31%)	46,764	46,764	46,764
<b>Total Personnel Costs</b>	<b>209,887</b>	<b>209,887</b>	<b>209,887</b>
<b>Operating Costs</b>			
Travel	10,000	10,000	10,000
Vehicle Mileage	8,000	8,000	8,000
Supplies	6,000	6,000	6,000
Equipment	2,000	2,000	2,000
<b>Total Operating Costs</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>
<b>Total Expenditures</b>	<b>235,887</b>	<b>235,887</b>	<b>235,887</b>
<b>CARRYOVER FOR NEXT YEAR</b>	<b>150,689</b>	<b>94,752</b>	<b>38,814</b>

AUBURN UNIVERSITY SOUTHERN FOREST NURSERY MANAGEMENT COOPERATIVE

**NURSERY COOP**  
**EIGHT YEAR PROJECTED PLANNING BUDGET**  
 (October 2015)

	\$9,800 FY16	\$10,300 FY17	\$10,300 FY18	\$10,800 FY19	\$10,800 FY20	\$11,300 FY21	\$11,300 FY22	\$11,800 FY23
<b><u>Revenue (000s)</u></b>								
Carryover	195.1	150.7	94.8	38.8	(0.4)	(39.6)	(84.2)	(128.8)
Income	191.5	180.0	180.0	188.2	188.2	196.5	196.5	204.7
<b>Total</b>	<b>386.6</b>	<b>330.6</b>	<b>274.7</b>	<b>227.0</b>	<b>187.8</b>	<b>156.9</b>	<b>112.3</b>	<b>75.9</b>
<b><u>Expenditures</u></b>								
Personnel/Benefits	197.6	197.6	197.6	197.6	197.6	211.3	211.3	211.3
Student Labor	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8
Graduate Student	8.5	8.5	8.5	0.0	0.0	0.0	0.0	0.0
Travel	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0
Supplies	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Equipment	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Total</b>	<b>235.9</b>	<b>235.9</b>	<b>235.9</b>	<b>227.4</b>	<b>227.4</b>	<b>241.1</b>	<b>241.1</b>	<b>241.1</b>
<b><u>Carry Over Balance</u></b>	<b>150.7</b>	<b>94.8</b>	<b>38.8</b>	<b>(0.4)</b>	<b>(39.6)</b>	<b>(84.2)</b>	<b>(128.8)</b>	<b>(165.2)</b>

Members

16	Full	\$500 Dues increase every other year beginning in FY 2011
1	Associate	1/2 full dues